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Rijeka, 27 June 2024

Notice on Decisions adopted at the General Assembly at its regular session held on 27 June 2024

In accordance with the Capital Market Act and the Rules of the Zagreb Stock Exchange, we hereby inform you that Viktor Lenac Shipyard joint stock company from Rijeka, Martinscica bb (hereinafter: the Company) held a regular session of the General Assembly on June 27, 2024, starting at 1 pm, with the agenda published on the website of the Zagreb Stock Exchange, Croatian Financial Services Supervisory Agency, and Croatian News Agency, as well as on the Company's website www.lenac.hr.

Of 15,988,060 voting shares, according to the official list established by the Central Clearing & Depository Company as on June 20, 2024, the shareholders present at the General Assembly represented 86.2% of the share capital with a total of 13,781,460 shares. The following decisions have been adopted:

Ad.2.

Management Board's Report on the Company's financial and business performance in 2023 is hereby approved.

Ad.3.

The Supervisory Board's Report on supervision of the Management Board's activities in managing business of the Company in 2023 and findings of the review of the annual financial statements issued by the Company's Management Board both consolidated and non-consolidated, Auditor's Report 2023, Management Report of Shipyard Viktor Lenac d.d. as related company on relations with related companies within Palumbo Group S.p.A., as well as Proposal for a Decision on the Use of Profits Generated in 2023, enclosed to this decision, is hereby approved.

Ad.4.

The following decision is hereby adopted:

Društvo je upisano u sudski registar Trgovačkog suda u Rijeci pod brojem Tt-08/927-2. MBS: 040000358. Temeljni kapital društva uplaćen je u cijelosti i iznosi 22.315.014,00 EUR, podijeljen na 16.813.247 dionica bez nominalnog iznosa. Predsjednik Uprave: Sandra Uzelac. Član Uprave: Luka Hrboka. Predsjednik Nadzornog odbora: Antonio Palumbo. OIB: 27531244647. IBAN: HR4324840081105296242 Raiffeisenbank Austria d.d. Zagreb. IBAN: HR3623400091110473526 Privredna banka d.d. Zagreb. IBAN: HR7024880011100112844 BKS Bank AG, Glavna podružnica Rijeka.

Incorporated in the Register of Commercial Court in Rijeka under the number Tt-08/927-2. Company Registration Number: 040000358. The Company's share capital amounts to EUR 22,315,014.00 divided into 16,813,247 shares without nominal value. President of the Management Board: Sandra Uzelac. Member of the Management Board: Luka Hrboka. President of the Supervisory Board: Antonio Palumbo. EORI number: HR27531244647. VAT number: HR27531244647. IBAN: HR4324840081105296242 Raiffeisenbank Austria d.d. Zagreb. IBAN: HR3623400091110473526 Privredna banka d.d. Zagreb. IBAN: HR7024880011100112844 BKS Bank AG, Main Branch Office Rijeka.

Approval of the Report on remuneration of the Management Board and the Supervisory Board for 2023

The Report on remuneration of the Management Board and the Supervisory Board for 2023, established and revised in accordance with the law, is hereby approved.

Ad.5.

Consolidated Annual Financial Statements and Non-Consolidated Annual Financial Statements for FY 2023 adopted by the Company's Management Board and Supervisory Board including Auditor's Report 2023 are hereby acknowledged.

Ad.6.

The following decision is hereby adopted:

Decision on the use of profits generated in 2023

- I It is hereby established that the Company generated a net profit (after tax) in the amount of EUR 4,716,185.01.
- II The Company's profit from the previous item shall be allocated to retained earnings.

Ad.7.

The following decision is hereby adopted:

Decision on approval of the Management Board's performance in 2023

It is hereby established that the Management Board of the Company managed the operations of the Company in 2023 in accordance with the law and the Articles of Association and Member of the Management Board Sandra Uzelac is hereby granted approval for her performance in 2023.

Ad.8.

The following decision is hereby adopted:

Decision on approval of the Supervisory Board's performance in 2023

It is hereby established that the Supervisory Board of the Company supervised the operating activities of the Company's throughout 2023 in accordance with the law and the Articles of Association and Members of the Supervisory Board are hereby granted approval for performance in 2023 as bellow.

Vittorio Carratù – President of the Supervisory Board (until September 14, 2023)
Francesco Ciaramella – Vice-President of the Supervisory Board
Antonio Gennarelli – Member of the Supervisory Board (until July 14, 2023)
Antonio Palumbo - President of the Supervisory Board (from October 26, 2023)
Antonietta Capodanno - Member of the Supervisory Board (from October 26, 2023)
Damir Amić - Member of the Supervisory Board, Workers' representative



SHIPYARD
VIKTOR LENAC

Member of Palumbo Group

Ad.9.

The following decision is hereby adopted:

Decision on appointment of external auditor of the Company for 2024

IRIS NOVA, d.o.o., Rijeka, Fiorella La Guardia 13 is hereby appointed the external auditor of the Company for the business year 2024.

Ad.10.

Pursuant to Article 275 and 276a of the Companies Act, it is hereby adopted the following

Decision

The validity of previously adopted Remuneration Policy for members of the Management Board (2021-2024) is confirmed for the next period 2025-2028.

President of the Management Board

Sandra Uzelac

 